

**BYLAW 557-24
VILLAGE OF HUSSAR**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUSSAR FOR THE 2024 TAXATION YEAR.

WHEREAS the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on April 23, 2024;

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$294,190;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2024 total \$478,419 and the balance of \$184,229 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$0

THEREFORE the total amount to be raised by general municipal taxation is \$184,229 and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$30,710.19	
Non-residential	\$ 10,012.35	
Total ASFF Requisition		\$40,722.54
Housing Management Body Requisition		\$1098
Housing Management Body Deficit Requisition		\$751
Designated Industrial		\$41.79

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 12,701,450
Non-Residential & Linear	\$ 2,943,910
Machinery and Equipment	<u>\$ 2,202,310</u>
TOTAL ASSESSMENT	<u>\$ 17,847,670</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 125,276	\$ 12,701,450	9.8631043819
Municipal Non-Residential	\$ 58,953	\$ 5,146,220	11.455647057
ASFF Residential & Farmland	\$ 30,710	\$ 12,701,450	2.417849
ASFF Non-Residential	\$ 10,012	\$ 2,943,910	3.401038
Housing Management Body	\$ 1,849	\$ 17,847,670	0.103599
Designated Industrial	\$ 42	\$ 546,310	0.0746

- 2) That the total Mill Rate for each class of property are as follows:

Residential & Farmland	12.38455
Non-Residential	14.96028
Designated Industrial	15.03488
Machinery & Equipment	11.55925

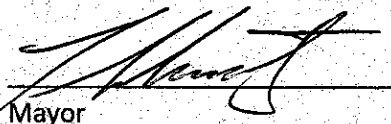
- 3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 23 day of April, 2024.

READ a second time on this 23 day of April, 2024.

READ a third and final time on this 23 day of April, 2024.

Signed this 23 day of April, 2024.



Mayor



Chief Administrative Officer