

**BYLAW 552-23  
VILLAGE OF HUSSAR**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY  
WITHIN THE VILLAGE OF HUSSAR FOR THE 2023 TAXATION YEAR.**

- WHEREAS** the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on May 18, 2023;
- WHEREAS** the estimated municipal revenues from all sources other than property taxation total \$276,463;
- WHEREAS** the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2023 total \$452,233 and the balance of \$175,770 is to be raised by general municipal property taxation; and
- WHEREAS** the estimated amount required to repay principal debt to be raised by general municipal taxation is \$8,805
- THEREFORE** the total amount to be raised by general municipal taxation is \$175,770 and
- WHEREAS** the requisitions are:
- |                                       |              |
|---------------------------------------|--------------|
| Alberta School Foundation Fund (ASFF) |              |
| Residential/Farmland                  | \$ 30,389.40 |
| 2022 Under levy Residential/Farmland  | \$ 601.78    |
| Non-residential                       | \$ 9,547.73  |
| 2022 Under levy Non-Residential       | \$ 269.82    |
| Total ASFF Requisition                | \$ 40,808.73 |
| Housing Management Body Requisition   | \$ 1,541     |
| Designated Industrial                 | \$ 31        |
- WHEREAS** the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and
- WHEREAS** the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 11,792,250
Non-Residential & Linear	\$ 2,662,860
Machinery and Equipment	<u>\$ 2,089,280</u>
<b>TOTAL ASSESSMENT</b>	<u>\$ 16,554,390</u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 119,524	\$ 11,792,250	10.135785995
Municipal Non-Residential	\$ 56,246	\$ 4,752,140	11.836027053
ASFF Residential & Farmland	\$ 30,991	\$ 11,792,250	2.6281
ASFF Non-Residential	\$ 9,818	\$ 2,662,860	3.6868
Housing Management Body	\$ 1,541	\$ 16,957,430	0.093143
Designated Industrial	\$ 31	\$ 413,040	0.0746

- 2) That the total Mill Rate for each class of property are as follows:

Residential & Farmland	12.85703
Non-Residential	15.61601
Designated Industrial	15.69061
Machinery & Equipment	11.92917

- 3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 18 day of May, 2023.

READ a second time on this 18 day of May, 2023.

READ a third and final time on this 18 day of May, 2023.

Signed this 18 day of May, 2023.



Mayor



Chief Administrative Officer