

**BYLAW 547-22
VILLAGE OF HUSSAR**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE VILLAGE OF HUSSAR FOR THE 2022 TAXATION YEAR.**

WHEREAS the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on May 6, 2022;

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$295,860;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2022 total \$485,674 and the balance of \$189,814 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$8,336

THEREFORE the total amount to be raised by general municipal taxation is \$189,814 and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$30,856.13	
Non-residential	\$ 9,559.46	
Total ASFF Requisition		\$40,415.59
Housing Management Body Requisition		\$1,396
Designated Industrial		\$30

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 11,574,100
Non-Residential & Linear	\$ 2,539,290
Machinery and Equipment	\$ 2,031,920
TOTAL ASSESSMENT	<u>\$ 16,145,310</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 138,564	\$ 11,574,100	11.9719
Municipal Non-Residential	\$ 51,250	\$ 4,571,210	11.2114
ASFF Residential & Farmland	\$ 30,856	\$ 11,574,100	2.6660
ASFF Non-Residential	\$ 9,559	\$ 2,539,290	3.7646
Housing Management Body	\$ 1,396	\$ 16,145,310	0.0865
Designated Industrial	\$ 29	\$ 380,950	0.0766

- 2) That the total Mill Rate for each class of property are as follows:

Residential & Farmland	14.7244
Non-Residential	15.0625
Designated Industrial	15.1391
Machinery & Equipment	11.2979

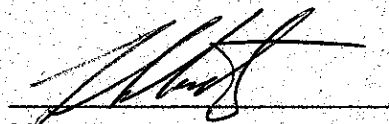
- 3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 6 day of May, 2022.


READ a second time on this 6 day of May, 2022.

READ a third and final time on this 6 day of May, 2022.

Signed this 9 day of May, 2022



Mayor



Chief Administrative Officer