

**BYLAW # 528-20
VILLAGE OF HUSSAR**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUSSAR FOR THE 2020 TAXATION YEAR.

WHEREAS the Village of Hussar has prepared and adopted detailed estimates of municipal revenue; expenses and expenditures are required at the council meeting held on May 14, 2020;

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$259,017;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2020 total \$454,194 and the balance of \$195,177 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$7,472

THEREFORE the total amount to be raised by general municipal taxation is \$195,177 and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$32,287	
Non-residential	\$ 9,438	
Residential/Farmland Under Levy	\$1,314	
Non-residential Under Levy	\$52	
Total ASFF Requisition		\$43,091
Housing Management Body Requisition		\$1,170
Designated Industrial		\$29

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 12,029,070
Non-Residential & Linear	\$ 2,542,360
Machinery and Equipment	\$ 1,531,240
TOTAL ASSESSMENT	<u>\$ 16,102,670</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 142,480	\$ 12,029,070	11.8446
Municipal Non-Residential	\$ 52,697	\$ 4,073,600	12.9364
ASFF Residential & Farmland	\$ 33,600	\$ 12,029,070	2.7933
ASFF Non-Residential	\$ 9,490	\$ 2,542,360	3.7328
Housing Management Body	\$ 1,170	\$ 16,102,670	0.0727
Designated Industrial	\$ 29	\$ 364,630	0.0760

- 2) That the total Mill Rate for each class of property are as follows:

Residential & Farmland	14.7106
Non-Residential	16.8179
Designated Industrial	16.8205
Machinery & Equipment	13.0091

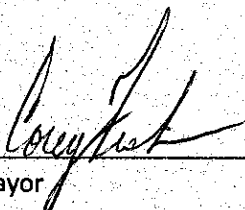
- 3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 20 day of May, 2020.


READ a second time on this 20 day of May, 2020.

READ a third and final time on this 20 day of May, 2020.

Signed this 20 day of May, 2020.



Mayor



Chief Administrative Officer