

**BYLAW # 515-17
VILLAGE OF HUSSAR**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSBLE PROPERTY
WITHIN THE VILLAGE OF HUSSAR FOR THE 2017 TAXATION YEAR.**

WHEREAS the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on May 11, 2017;

WHEREAS the estimated municipal revenues from all sources other than property taxation total \$292,691;

WHEREAS the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2017 total \$465,340 and the balance of \$172,649 is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is \$6,341,

THEREFORE the total amount to be raised by general municipal taxation is \$178,990; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$30,683
Non-residential	<u>\$ 9,286</u>
Total ASFF Requisition	\$39,969
Housing Management Body Requisition	\$ 1,034

WHEREAS the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

WHEREAS the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 12,285,610
Non-Residential & Linear	\$ 2,566,010
Machinery and Equipment	<u>\$ 1,511,830</u>
TOTAL ASSESSMENT	<u>\$ 16,363,450</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal Residential	\$ 132,552	\$ 12,285,610	10.78921
Municipal Non-Residential	\$ 46,438	\$ 4,077,840	11.38789
ASFF Residential & Farmland	\$ 30,683	\$ 12,285,610	2.49757
ASFF Non-Residential	\$ 9,286	\$ 2,566,010	3.61885
Housing Management Body	\$ 1,034	\$ 16,363,450	0.06319

- 2) That the total Residential Mill Rate will be 13.34987 and the total Non-Residential Mill Rate will be 15.06993.
- 3) That this bylaw shall take effect on the date of the third and final reading.

READ a first time on this 11 day of May, 2017.

READ a second time on this 11 day of May, 2017.

READ a third and final time on this 11 day of May, 2017.

Signed this 24 day of May, 2017.



Mayor



Chief Administrative Officer