

**BYLAW # 522-19  
VILLAGE OF HUSSAR**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HUSSAR FOR THE 2019 TAXATION YEAR.**

**WHEREAS** the Village of Hussar has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures are required at the council meeting held on April 11, 2019;

**WHEREAS** the estimated municipal revenues from all sources other than property taxation total \$266,299

**WHEREAS** the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Hussar for 2019 total \$497,238 and the balance of \$230,939 is to be raised by general municipal property taxation; and

**WHEREAS** the estimated amount required to repay principal debt to be raised by general municipal taxation is \$6,697,

**THEREFORE** the total amount to be raised by general municipal taxation is \$237,636; and

**WHEREAS** the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland		\$ 32,028
Non-residential		<u>\$ 9,439</u>
Total ASFF Requisition		\$ 41,467
Housing Management Body Requisition		\$ 1,215
Designated Property Assessment Requisition		\$ 29

**WHEREAS** the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act Chapter M-26 Revises Statutes of Alberta 2000; and

**WHEREAS** the assessed value of all property in the Village of Hussar as show on the assessment roll is:

	<u>Assessment</u>
Residential & Farmland	\$ 12,686,840
Non-Residential	\$ 2,142,450
Designated Industrial	\$ 370,180
Machinery and Equipment	<u>\$ 1,533,670</u>
<b>TOTAL ASSESSMENT</b>	<u><b>\$ 16,733,140</b></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Village of Hussar, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hussar:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
Municipal Residential	\$ 135,078	\$ 12,686,840	10.6471
Municipal Non-Residential	\$ 49,960	\$ 4,046,300	12.3472
ASFF Residential & Farmland	\$ 32,028	\$ 12,686,840	2.5245
ASFF Non-Residential	\$ 9,439	\$ 2,512,770	3.7567
Housing Management Body	\$ 1,215	\$ 16,733,140	0.0726
Designated Industrial	\$ 29	\$ 370,180	0.0786

- 2) That the total Mill Rates for each class of property are as follows:

Residential & Farmland	13.8350
Non-Residential	16.7673
Designated Industrial	16.8459
Machinery & Equipment	13.0106

- 3) That this bylaw shall take effect on the date of the third and final reading.


READ a first time on this 11 day of April, 2019.

READ a second time on this 11 day of April, 2019.

READ a third and final time on this 11 day of April, 2019.

Signed this 11 day of April, 2019.

  
 \_\_\_\_\_  
 Mayor

  
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 Chief Administrative Officer